

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 30, 2004
Maturity Date: March 31, 2005
CUSIP Number: 912795SG7

High Rate: 1.950% Investment Rate 1/: 1.997% Price: 99.014167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 48.92%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,532,400	\$ 15,253,120
Noncompetitive	1,085,824	1,085,824
FIMA (noncompetitive)	661,100	661,100
SUBTOTAL	29,279,324	17,000,044 2/
Federal Reserve	6,227,328	6,227,328
TOTAL	\$ 35,506,652	\$ 23,227,372

Median rate 1.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,279,324 / 17,000,044 = 1.72

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$707,118,000